



Bury Parish Church
St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2022

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

- a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- b. Provision of pastoral care
- c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment. However the church has been closed at certain times due to the Covid pandemic restrictions.

All are welcome to attend regular services.

The number on the electoral roll at the end of December 2022 stands at 186. Two people have been added and five people have moved away.

Average weekly attendance during October was 159. This figure recognizes the effects of the pandemic

| | |
|----------|----|
| Baptisms | 25 |
| Weddings | 5 |
| Funerals | 12 |

Deanery Synod

The church has five representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented on Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Financial Review

The life of the church now seems to have settled into a new rhythm following the disruption in the previous two years caused by the Coronavirus pandemic and this is evidenced in the figures presented below, notably with a full programme of lunchtime concerts and the resumption of our fundraising events. We were incredibly grateful to receive a donation of £50,000 into our unrestricted fund, increased to £62,500 by Gift Aid. Whilst this flatters the accounts in 2022 it has enabled the PCC to commission substantial work to upgrade the church hall, replace the boilers in church and to renovate the valued mosaic floor in church. These, in addition to the two forthcoming landmark projects detailed below.

Total receipts on unrestricted funds were £285,548 of which 59% came from donors. Hall Rents were exceptional at £36,927 whilst rents from our two car parks brought in a further £47,128. Combined, these represent nearly 30% of the total unrestricted income.

98% of expenses were spent directly on the Christian ministry from Bury Parish Church, including the diocesan parish share of £99,297. Administration and governance costs (including administration costs on charitable activities) represent 7% of the total.

Restricted Costs include the choir's trip to sing at Christ Church Cathedral, Oxford, where the total of £15,318 was paid by grants/donations received and personal contributions from the participants.

Over the past few years the PCC has been preparing for the following major projects:

- **Church Roof:** We have been aware that the roof was nearing the end of its life and is in need of replacement. £24,228 has been given to support this work in prior years. This massive project will be reliant on aid from the Heritage Lottery Fund and is unlikely to start in the next few years. All money received in advance will be held in an Appeal fund until needed. In preparation for this project the sum of £50,000 is being held in a designated fund.
- **Church surrounds.** We are mindful of the dangerous state of the pathways around church and are in discussions with the local authority, which has responsibility for the maintenance of the area, with a view to a major overhaul of the area. It is hoped to secure substantial grant funding to support this project, which will be in partnership between the church and Bury MBC. The MBC made a grant of £50,688 during 2022 which is being held in the restricted Appeal fund whilst a further £45,000 has been earmarked by the PCC and is held in a designated fund for this project. A final scheme has yet to be agreed and no provision for funding has been put in place.

Unrestricted / Designated funds increased by £67,250 whilst Restricted Funds rose by £54,614 before a revaluation of our investment assets saw a reduction of £33,295 across all funds. Total Funds at the year end rose by £88,568 to £980,952.

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings a potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equates to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £341,547 and are calculated as follows:

Total liquid unrestricted funds: £435,289

Less designated funds: £93,742

As noted above, the PCC has committed to major renovations in both the church and the church hall, which are expected to be completed during 2023. No contracts had been entered into at the year end.

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

| | | |
|-------------------------------|----------------|---------------|
| Incumbent, the Rector: | Julian Heaton | |
| | Sam Eccleston | Deacon |
| OLM: | Sheila Beattie | |
| Wardens: | Pat Webber | from May 2018 |
| | Eric Duckworth | from May 2018 |

Deanery Synod Members (ex Officio on PCC)

| | | |
|---------------|-------------|--|
| Hilary Ankers | John Ankers | Kath Pollard (Deanery Synod Secretary) |
| Keith Smith | | Lawrence Yarwood |

PCC

Diana Hampson (Vice Chair)
Darren Biega (PCC Secretary)
Nigel Rushworth (Treasurer)
Janice Harvey
John Uden
Pat Uden
Dawn Wight
Julian Higgins

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Congregation Committees.

Review of the year

2022 was yet again a difficult year. Despite this the church has continued to serve to congregation with services being streamed to those who could not attend in person.

Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.

We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to the all. We continue to have food and other donation box at the back of church and again we are grateful for everyone's generosity.

The PCC met six times during 2022 with an average attendance of 78.7%. Sub committees have also continued to work together. Where would we have been without Zoom ??

Rev'd Julian Heaton
Chair of the PCC



Darren Biega
Secretary to the PCC



26 June 2023

In the schedules that follow there may be minor discrepancies in the totals if the pence are not shown



INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the charity trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31 December 2022.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Bury Parish Church St Mary the Virgin's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Staples BSc FCA DChA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 26 June 2023

Statement of Financial Activities

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|-----------------------|---------------------|--------------------|----------------|---------------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds | 502 | — | — | 502 | 185 |
| Voluntary income | 174,455 | 86,982 | — | 261,437 | 125,734 |
| Activities for generating funds | 101,523 | 2,852 | — | 104,375 | 63,350 |
| Investment income | 4,855 | 4,261 | — | 9,117 | 7,258 |
| Incoming resources from charitable activities | 4,210 | 7,963 | — | 12,173 | 5,297 |
| Total income | 285,546 | 102,060 | — | 387,606 | 201,826 |
| Resources used | | | | | |
| Cost of generating funds | 3,680 | — | — | 3,680 | 824 |
| Cost of generating voluntary income | 3,603 | 177 | — | 3,780 | 119 |
| Charitable activities | 202,076 | 47,269 | — | 249,345 | 174,685 |
| Governance costs | 8,936 | — | — | 8,936 | 8,386 |
| Total expenditure | 218,296 | 47,446 | — | 265,742 | 184,015 |
| Gains / losses on investment assets | (12,852) | (15,148) | (5,294) | (33,295) | 35,715 |
| Net income / (expenditure) resources before transfer | 54,397 | 39,465 | (5,294) | 88,568 | 53,525 |
| Transfers | | | | | |
| Gross transfers between funds - in | 15,000 | — | — | 15,000 | — |
| Gross transfers between funds - out | (15,000) | — | — | (15,000) | — |
| Other recognised gains / losses | | | | | |
| Net movement in funds | 54,397 | 39,465 | (5,294) | 88,568 | 53,525 |
| Total funds brought forward | 628,138 | 219,066 | 45,178 | 892,384 | 838,858 |
| Total funds carried forward | 682,535 | 258,532 | 39,883 | 980,952 | 892,384 |
| Represented by | | | | | |
| Unrestricted | | | | | |
| General fund | 588,794 | — | — | 588,794 | 519,471 |
| Designated | | | | | |
| Church Surrounds | 45,000 | — | — | 45,000 | 60,000 |
| Remembrance Garden | (1,258) | — | — | (1,258) | (1,333) |
| Roof Fund | 50,000 | — | — | 50,000 | 50,000 |
| Restricted | | | | | |
| Alms | — | 701 | — | 701 | 798 |
| Appeal Fund | — | 71,595 | — | 71,595 | 24,227 |
| Choir | — | 16,678 | — | 16,678 | 18,471 |
| Choir Events | — | 100 | — | 100 | 4,187 |
| Choir School | — | 3,647 | — | 3,647 | 9,564 |
| Fabric | — | 164,801 | — | 164,801 | 160,357 |
| Flowers & Decoration | — | 173 | — | 173 | 571 |
| Missions | — | 835 | — | 835 | 888 |
| Endowment | | | | | |
| Choir | — | — | 29,086 | 29,086 | 32,947 |
| General Purposes Endowments | — | — | 10,797 | 10,797 | 12,231 |

Balance sheet

| | Total funds | Prior year funds |
|--|----------------|------------------|
| Fixed assets | | |
| Tangible assets | 247,246 | 247,246 |
| Investments | 250,807 | 284,102 |
| | 498,054 | 531,349 |
| Current assets | | |
| Debtors | 8,150 | 4,911 |
| Cash at bank and in hand | 495,430 | 374,417 |
| | 503,580 | 379,329 |
| Liabilities | | |
| Creditors: Amounts falling due in one year | 20,682 | 18,294 |
| | 20,682 | 18,294 |
| Net current assets less current liabilities | 482,898 | 361,034 |
| Total assets less current liabilities | 980,952 | 892,384 |
| Total net assets less liabilities | 980,952 | 892,384 |
| Represented by | | |
| Unrestricted | | |
| General fund | 588,794 | 519,471 |
| Designated | | |
| Remembrance Garden | (1,258) | (1,333) |
| Projects | — | — |
| Roof Fund | 50,000 | 50,000 |
| Church Surrounds | 45,000 | 60,000 |
| Youth Group | — | — |
| Restricted | | |
| Alms | 701 | 798 |
| Appeal Fund | 71,595 | 24,227 |
| Choir | 16,678 | 18,471 |
| Choir Events | 100 | 4,187 |
| Fabric | 164,801 | 160,357 |
| Flowers & Decoration | 173 | 571 |
| Missions | 835 | 888 |
| Choir School | 3,647 | 9,564 |
| Endowment | | |
| Choir | 29,086 | 32,947 |
| General Purposes Endowments | 10,797 | 12,231 |
| Funds of the church | 980,952 | 892,384 |

Statement of assets and liabilities

| | General | Designated | Restricted | Endowment | This year | Last year |
|-----------------------------------|---------|------------|------------|-----------|-----------|-----------|
| Fixed assets - Investments | | | | | | |
| 1040 Mrs Harvey Trust - | 6,441 | — | — | — | 6,441 | 7,296 |
| 1041 JL Marchant Trust - | — | — | 6,441 | — | 6,441 | 7,296 |
| 1042 A H Baber bequest - | 4,418 | — | — | — | 4,418 | 5,004 |
| 1043 Bishop Hornby Prayer Book - | — | — | — | 2,580 | 2,580 | 2,923 |
| 1044 LH Green Bequest - | — | — | 1,280 | — | 1,280 | 1,449 |
| 1045 J Whitehead Fabric - | — | — | 9,166 | — | 9,166 | 10,383 |
| 1046 Bishop Hornby Fabric - | — | — | 4,459 | — | 4,459 | 5,051 |
| 1047 JG Walker Choir - | — | — | 2,580 | — | 2,580 | 2,923 |
| 1048 J Whitehead Choir - | — | — | 2,580 | — | 2,580 | 2,923 |
| 1049 J G Newton - | 74,345 | — | — | — | 74,345 | 84,215 |
| 1051 Bishop Hill Choir - | — | — | — | 14,101 | 14,101 | 15,973 |
| 1066 Church Fabric Fund - | — | — | 3,241 | — | 3,241 | 3,671 |
| 1087 Whitehead Endowment - | 2,518 | — | — | — | 2,518 | 2,853 |

| | | | | | | |
|---|----------------|---------------|----------------|---------------|----------------|----------------|
| 1092 Crompton Family - | — | — | — | 5,471 | 5,471 | 6,197 |
| 1119 Hannah Ainsworth Fabric - | — | — | 2,787 | — | 2,787 | 3,157 |
| 1128 D Holt; A&M Peacock - | 9,091 | — | — | — | 9,091 | 10,298 |
| 1340 D Whittam - | — | — | — | 3,778 | 3,778 | 4,279 |
| 1412 TA Whittam - | — | — | — | 1,548 | 1,548 | 1,754 |
| 1453 J Porter MBE - | — | — | — | 12,404 | 12,404 | 14,050 |
| 1464 J&A Whitworth Fabric - | — | — | 81,569 | — | 81,569 | 92,397 |
| Totals | 96,816 | — | 114,107 | 39,883 | 250,807 | 284,102 |
| Fixed assets - Tangible assets | | | | | | |
| Church Hall - | 120,000 | — | — | — | 120,000 | 120,000 |
| Wylde Car Park - | 127,246 | — | — | — | 127,246 | 127,246 |
| Totals | 247,246 | — | — | — | 247,246 | 247,246 |
| Current assets - Cash at bank and in hand | | | | | | |
| Bank current account - | 132,354 | 93,741 | 126,901 | — | 352,997 | 238,629 |
| Alms Fund Account - | — | — | 957 | — | 957 | 987 |
| COIF deposit account - | 120,985 | — | 15,000 | — | 135,985 | 134,671 |
| Wardens Float - | 297 | — | (95) | — | 201 | 129 |
| Cash in hand - | 4,436 | — | 851 | — | 5,287 | — |
| Totals | 258,072 | 93,741 | 143,615 | — | 495,430 | 374,417 |
| Current assets - Debtors | | | | | | |
| Accounts Receivable - | — | — | 1,000 | — | 1,000 | — |
| Amounts due on Hall lettings - | 1,708 | — | — | — | 1,708 | 736 |
| HMRC: Gift Aid Recoverable - | 5,431 | — | 10 | — | 5,441 | 4,175 |
| Totals | 7,140 | — | 1,010 | — | 8,150 | 4,911 |
| Liabilities - Creditors: Amounts falling due in one year | | | | | | |
| Wedding Deposits - | 200 | — | — | — | 200 | 200 |
| Accounts Payable - | 20,282 | — | 200 | — | 20,482 | 18,094 |
| Totals | 20,482 | — | 200 | — | 20,682 | 18,294 |
| Grand total | 588,794 | 93,741 | 258,532 | 39,883 | 980,952 | 892,384 |

Fund movement by type

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Journals | Closing |
|---|----------------|---------------|---------------|-----------|-----------------|----------|----------------|
| Alms - Alms | | | | | | | |
| Restricted | 798 | 2,068 | 2,165 | — | — | — | 701 |
| Sub-total for Alms | 798 | 2,068 | 2,165 | — | — | — | 701 |
| Appeal - Appeal Fund | | | | | | | |
| Restricted | 24,227 | 50,688 | 3,320 | — | — | — | 71,595 |
| Sub-total for Appeal | 24,227 | 50,688 | 3,320 | — | — | — | 71,595 |
| Choir - Choir | | | | | | | |
| Restricted | 18,471 | 1,211 | 1,464 | — | (1,540) | — | 16,678 |
| Endowment | 32,947 | — | — | — | (3,861) | — | 29,086 |
| Sub-total for Choir | 51,419 | 1,211 | 1,464 | — | (5,401) | — | 45,764 |
| Events - Choir Events | | | | | | | |
| Restricted | 4,187 | 7,733 | 11,820 | — | — | — | 100 |
| Sub-total for Events | 4,187 | 7,733 | 11,820 | — | — | — | 100 |
| Fabric - Fabric | | | | | | | |
| Restricted | 160,357 | 34,165 | 16,114 | — | (13,607) | — | 164,801 |
| Sub-total for Fabric | 160,357 | 34,165 | 16,114 | — | (13,607) | — | 164,801 |
| Flowers - Flowers & Decoration | | | | | | | |
| Restricted | 571 | 840 | 1,237 | — | — | — | 173 |
| Sub-total for Flowers | 571 | 840 | 1,237 | — | — | — | 173 |
| GenPurp - General Purposes End | | | | | | | |
| Endowment | 12,231 | — | — | — | (1,433) | — | 10,797 |
| Sub-total for GenPurp | 12,231 | — | — | — | (1,433) | — | 10,797 |
| MemIGdns - Remembrance Garden | | | | | | | |
| Designated | (1,333) | 75 | — | — | — | — | (1,258) |

| | | | | | | | |
|-------------------------------------|---------|---------|---------|----------|----------|---|---------|
| Sub-total for MemlGdns | (1,333) | 75 | — | — | — | — | (1,258) |
| Missions - Missions | | | | | | | |
| Restricted | 888 | 5,353 | 5,406 | — | — | — | 835 |
| Sub-total for Missions | 888 | 5,353 | 5,406 | — | — | — | 835 |
| Projects - Projects | | | | | | | |
| Designated | — | — | — | — | — | — | — |
| Sub-total for Projects | — | — | — | — | — | — | — |
| Roof - Roof Fund | | | | | | | |
| Designated | 50,000 | — | — | — | — | — | 50,000 |
| Sub-total for Roof | 50,000 | — | — | — | — | — | 50,000 |
| School - Choir School | | | | | | | |
| Restricted | 9,564 | — | 5,917 | — | — | — | 3,647 |
| Sub-total for School | 9,564 | — | 5,917 | — | — | — | 3,647 |
| Surrounds - Church Surrounds | | | | | | | |
| Designated | 60,000 | — | — | (15,000) | — | — | 45,000 |
| Sub-total for Surrounds | 60,000 | — | — | (15,000) | — | — | 45,000 |
| TBC - Youth Group | | | | | | | |
| Designated | — | — | — | — | — | — | — |
| Sub-total for TBC | — | — | — | — | — | — | — |
| General - General fund | | | | | | | |
| Unrestricted | 519,471 | 285,471 | 218,296 | 15,000 | (12,852) | — | 588,794 |
| Sub-total for General | 519,471 | 285,471 | 218,296 | 15,000 | (12,852) | — | 588,794 |
| Grand total | 892,384 | 387,606 | 265,742 | — | (33,295) | — | 980,952 |

Analysis of income and expenditure

| | | | | | Total | |
|--|--------------|------------|------------|-----------|-----------|-----------|
| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |

INCOME AND ENDOWMENTS

Incoming resources from generated funds

| | | | | | | |
|---------------|-----|---|---|---|-----|-----|
| Candle Income | 502 | — | — | — | 502 | 185 |
| Total | 502 | — | — | — | 502 | 185 |

Incoming resources from generated funds - Voluntary income

| | | | | | | |
|------------------------------|---------|---|--------|---|---------|---------|
| Gift Aid - Bank | 44,751 | — | — | — | 44,751 | 45,467 |
| Gift Aid - Envelopes | 20,911 | — | 252 | — | 21,163 | 16,987 |
| Other planned giving | 10,402 | — | — | — | 10,402 | 12,002 |
| Loose plate collections | 3,429 | — | 1,038 | — | 4,468 | 796 |
| Giving through church boxes | 1,285 | — | — | — | 1,285 | 326 |
| Donations appeals etc | 53,056 | — | 33,760 | — | 86,817 | 19,999 |
| Tax recoverable on Gift Aid | 33,864 | — | 1,173 | — | 35,038 | 16,106 |
| Legacies | — | — | — | — | — | 10,047 |
| Recurring grants | — | — | 68 | — | 68 | 66 |
| Non-recurring one-off grants | 5,069 | — | 50,688 | — | 55,757 | 3,386 |
| Other funds generated | 1,684 | — | — | — | 1,684 | 547 |
| Total | 174,455 | — | 86,982 | — | 261,437 | 125,734 |

Incoming resources from generated funds - Activities for generating funds

| | | | | | | |
|------------------------|-------|---|-----|---|-------|-------|
| Concert - Ticket Sales | 7,020 | — | 100 | — | 7,120 | 2,004 |
| Concerts - Food income | 3,966 | — | — | — | 3,966 | 684 |
| Tea Money | 542 | — | 519 | — | 1,062 | 328 |

| | | | | | | |
|-------------------------------------|---------|---|-------|---|---------|--------|
| Fundraising Events | 4,780 | — | 2,232 | — | 7,013 | 565 |
| Church hall lettings - fund raising | 36,927 | — | — | — | 36,927 | 16,699 |
| Car Park Rents | 47,127 | — | — | — | 47,127 | 42,168 |
| Magazine income - advertising | 753 | — | — | — | 753 | 645 |
| Parish magazine sales | 405 | — | — | — | 405 | 254 |
| Total | 101,523 | — | 2,852 | — | 104,375 | 63,350 |

Incoming resources from generated funds - Investment income

| | | | | | | |
|------------------------------------|-------|---|-------|---|-------|-------|
| Dividends | 3,202 | — | 4,261 | — | 7,464 | 7,219 |
| Bank and building society interest | 1,652 | — | — | — | 1,652 | 38 |
| Total | 4,855 | — | 4,261 | — | 9,117 | 7,258 |

Incoming resources from charitable activities

| | | | | | | |
|---------------------------------|----------------|-----------|----------------|----------|----------------|----------------|
| Fees for weddings and funerals | 3,706 | — | 330 | — | 4,036 | 5,297 |
| Church Events | 429 | — | 7,633 | — | 8,062 | — |
| Remembrance Garden Inscriptions | — | 75 | — | — | 75 | — |
| Total | 4,135 | 75 | 7,963 | — | 12,173 | 5,297 |
| INCOME TOTAL | 285,471 | 75 | 102,060 | — | 387,606 | 201,826 |

EXPENDITURE

Cost of generating funds

| | | | | | | |
|-----------------------------|-------|---|---|---|-------|-----|
| Costs of Lunchtime Concerts | 3,680 | — | — | — | 3,680 | 824 |
| Total | 3,680 | — | — | — | 3,680 | 824 |

Cost of generating funds - Cost of generating voluntary income

| | | | | | | |
|-------------------------------|-------|---|-----|---|-------|-----|
| Costs of fetes & other events | 3,603 | — | 177 | — | 3,780 | 119 |
| Total | 3,603 | — | 177 | — | 3,780 | 119 |

Charitable activities

| | | | | | | |
|--|--------|---|-------|---|--------|--------|
| Giving - relief and development agencies | — | — | 3,506 | — | 3,506 | — |
| Home mission | — | — | 450 | — | 450 | — |
| Secular charities | 500 | — | 2,284 | — | 2,784 | 500 |
| Other Grants | — | — | — | — | — | 52 |
| Ministry parish share etc | 99,297 | — | — | — | 99,297 | 97,350 |
| Assistant staff costs | — | — | — | — | — | 817 |
| DoM & Organist Salaries | 15,064 | — | — | — | 15,064 | 14,178 |
| Choir Wages | 661 | — | — | — | 661 | 435 |
| Salary of parish administrator | 2,996 | — | — | — | 2,996 | 2,804 |
| Working expenses of incumbent | 3,089 | — | — | — | 3,089 | 2,025 |
| Salary of Rector's PA | 2,996 | — | — | — | 2,996 | 2,804 |
| Council tax | 2,525 | — | — | — | 2,525 | 2,434 |
| Rectory Gardens | 3,120 | — | — | — | 3,120 | 3,120 |
| Water rates - vicarage | 731 | — | — | — | 731 | 329 |
| Church running - insurance | 14,244 | — | — | — | 14,244 | 13,683 |
| Church office - telephone | 2,197 | — | — | — | 2,197 | 1,211 |
| Organ / piano tuning | 1,524 | — | — | — | 1,524 | 979 |
| Church maintenance | 11,666 | — | — | — | 11,666 | 5,417 |
| Upkeep of services | 2,712 | — | 1,885 | — | 4,597 | 1,230 |
| Flowers | — | — | 1,237 | — | 1,237 | 676 |
| Administration | 3,589 | — | 98 | — | 3,687 | 2,923 |
| Church running - electric | 2,657 | — | — | — | 2,657 | 3,045 |
| Church running - gas | 8,508 | — | — | — | 8,508 | 6,070 |

| | | | | | | |
|--|----------------|-----------|---------------|----------|----------------|----------------|
| Church running - water | 457 | — | — | — | 457 | 215 |
| Cost of Church Activities | 1,145 | — | 18,372 | — | 19,517 | 1,517 |
| Magazine expenses | 47 | — | — | — | 47 | 46 |
| Hall running - electricity | 3,453 | — | — | — | 3,453 | 1,733 |
| Hall running - gas | 4,055 | — | — | — | 4,055 | 2,295 |
| Hall running - maintenance | 9,716 | — | — | — | 9,716 | 7,177 |
| Hall running - water | 627 | — | — | — | 627 | 593 |
| Church major repairs - installation | — | — | 3,320 | — | 3,320 | — |
| Hall + major repairs - structure | 1,080 | — | — | — | 1,080 | — |
| Hall + major repairs - installation | 3,240 | — | — | — | 3,240 | — |
| Other PCC property upkeep | 167 | — | 16,114 | — | 16,282 | (984) |
| Total | 202,076 | — | 47,269 | — | 249,345 | 174,685 |
| Governance costs | | | | | | |
| Governance costs examination/audit fee | 1,700 | — | — | — | 1,700 | 1,630 |
| Treasurers Fees | 7,236 | — | — | — | 7,236 | 6,756 |
| Total | 8,936 | — | — | — | 8,936 | 8,386 |
| EXPENDITURE TOTAL | 218,296 | — | 47,446 | — | 265,742 | 184,015 |
| GRAND TOTAL | 67,174 | 75 | 54,613 | — | 121,863 | 17,810 |

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.

These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

INTERESTS OF PCC MEMBERS

Contracts to the value of £1,697 were awarded during the year to Eric Duckworth Heating & Electrical and fees of £7,236 were paid to the PCC Treasurer, Mr N D Rushworth.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2

under £20,000

INDEPENDENT EXAMINERS REMUNERATION

A provision of £1,650 has been made in the accounts in respect of accountancy services.

TRANSFERS BETWEEN FUNDS

£15,000 was designated in a prior year for repairs to the retaining wall of the PCC car park on The Wylde. This work was completed in 2022 and we were grateful to receive a donation covering this cost. This has enabled the amount previously designated to be transferred into the unrestricted fund.

Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.

The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds | Designated Funds | Restricted Funds | Endowment Funds | Total Funds |
|---------------------|-----------------------|---------------------|---------------------|--------------------|----------------|
| Fixed Assets | 344,063 | | 114,107 | 39,884 | 498,054 |
| Current Assets | 265,213 | 93,742 | 144,625 | 0 | 503,580 |
| Current Liabilities | - 20,482 | - | -200 | | -20,682 |
| Fund Balance | 588,794 | 93,742 | 258,532 | 39,884 | 980,952 |

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

BOOK VALUE

At 1 January 2022

Additions / Disposals

At 31st December 2022

Freehold land and buildings

£247,247

£0

£247,247

b) Investments

Total Market Value at 31.12.22: £250,807

12148 shares in CBF Investment Fund – historical cost 31 December 2022 £60,100 (2021: 12148 shares, £60,100)

***The Parish Church of St Mary the Virgin
The Rock
Bury***

Registered Charity Number 1133863

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